



Ingenuity In Motion

July 02, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41  <b>Scrip Code:</b> 532345 <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Allcargo Gati Limited	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38  <b>Symbol :</b> ACLGATI <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Allcargo Gati Limited
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Dear Sir/Madam,

**Subject: Press Release – “Allcargo Gati Limited raises Rs. 169.28/- crores through QIP”.**

This is with reference to the captioned subject, please find enclosed press release issued by the Company on the captioned subject.

This is for your information and dissemination to the public.

Thanking You,

Yours faithfully,  
For Allcargo Gati Limited  
(Formerly known as “Gati Limited”)

**T.S. Maharani**  
Company Secretary & Compliance Officer  
M. No. F8069

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**Allcargo Gati Limited (Formerly known as “Gati Limited”)**

**Registered Office:** 4<sup>th</sup> Floor, B Wing, Allcargo House, CST Road, Kalina Santacruz (East), Mumbai – 400098, Maharashtra, India

**Corporate Office:** Western Pearl, 4<sup>th</sup> Floor, Survey No. 13(p), Kondapur, Hyderabad, Rangareddy – 500084, Telangana, India

**E-mail:** investor.services@allcargologistics.com **Tel:** 022 66798100

**CIN:** L63011MH1995PLC420155 | **Website:** www.gati.com

## Allcargo Gati Limited raises Rs 169.28 crores through QIP

**Mumbai, 02 July, 2024:** Allcargo Gati Limited (Formerly Gati Limited) one of India's Leading Express Logistics Company, successfully raised Rs. 169.28 crores by way of issue of equity shares through a QIP (Qualified Institutional Placement) in accordance with the SEBI ICDR Regulations.

In respect of the Issue, the Fund Raise Committee of the Board of Directors of the Company at its meeting held on June 28, 2024, has approved the issue and allotment to successful qualified institutional buyers at the issue price of Rs 101 per Equity Share. QIP saw participation from various investor raising a total amount of Rs 169.28 crores.

Commenting on the of the QIP, **Pirojshaw (Phil) Sarkari, MD & CEO, Gati Express and Supply Chain Pvt. Limited (GESCPL)** said, "We are pleased with the response to our QIP, which underscores investor confidence in our business strategy and market position. The funds raised will strengthen our financial position and support our growth initiatives across key segments. The proceeds from the QIP will be invested towards technology, infrastructure and deleveraging the balance sheet, paving way for strong growth of the company. Allcargo Gati is entering a new growth phase with a sharp focus on superior customer experience through digital innovation. As part of the Allcargo Group, we are steadfast in our commitment to delivering value to our stakeholders and fostering sustainable growth within the logistics sector. Leveraging the Group's established legacy and leadership, we are well-positioned to achieve sustained long-term growth."

### **About Allcargo Gati Limited (ACLGATI | 532345 | INE152B01027)**

Allcargo Gati (Formerly Gati Limited) One of India's Leading Express Logistics Company. With a strong presence across Asia, including a nationwide network that covers 99% of the country's districts, Allcargo Gati's unparalleled reach creates the unique advantage of covering every part of India. Company's integrated and IT-backed multi-modal network allows it to offer end-to-end supply chain solutions specific to varied business requirements. The strategic collaboration with Allcargo enables Allcargo Gati to leverage the strengths of parent's global network operating in 180 countries and enhance its products and services portfolio. Key business verticals of Allcargo Gati include Express Distribution, Air Freight, E-commerce, First and Last Mile Logistics, etc. It also offers exclusive B2C services like Laabh, Bike Express, Student Express, and others. Its services and solutions have been designed to be flexible and scalable to meet the needs of different businesses across various industry sectors. Allcargo group stays true to its strong commitment to adhere to Environmental, Social, and Governance (ESG) standards and continues to direct efforts towards enhancing its people, technology as well as business processes and operations on a regular basis. The group has set out to achieve 100% carbon neutrality by 2040.

**For more details: Visit: <https://www.gati.com/> Contact: [pr@allcargologistics.com](mailto:pr@allcargologistics.com)**